

EARM Trading Limited

Accounts for the Year Ended

DRAFT

30th September 2017

EARM Trading Limited

Income and Expenditure (Profit and Loss) - Draft

For the Year Ended 30 Spetember 2017

Normal revenues	£	£	£
Facilities Hire		32,148.41	
P2 contribution		3,429.94	
Publishing Direct Sales		669.23	
Pub Income		1,866.32	
VRC - Sales		35,828.47	
VRC - Catering Sales		1,334.90	
Commissions Received		7,700.00	
Rent Income		60,000.00	
Interest		150.69	
Total Revenues			143,127.96

Purchases **21,771.51**

Operating costs

Promotion	6,718.47	
Event Operation	2,881.18	
Carriage & Wagon	2,655.17	
Workshops	8,005.77	
Motive Power Renovati	13,650.01	
Motive Power Operatio	11,124.23	
Museum Activities	2,867.90	
Permanent Way	2,990.60	
Total operating expenditure		50,893.33

Administrative expenses

Rent, Rates & Water	997.19	
Travelling and Entertai	960.74	
Printing and Stationery	3,028.51	
Professional Fees	13,411.00	
Equipment Hire and Re	7,161.31	
Maintenance	23,612.46	
Bank Charges and Inte	1,275.11	
General Expenses	2,211.97	
Total admin expenses		52,658.29

Total Expenditures **125,323.13**

Surplus income for year **17,804.83**

EARM Trading Limited

Balance Sheet - Draft

As at 30 Spetember 2017

Fixed Assets	£	£	£
Per Attached Schedule			576,297.22 See Fixed Asset Note
New Facilities Capitalised			<u>85,377.10</u>
			661,674.32
Long term Investments			
Long Term Deposit		<u>256,455.62</u>	
			256,455.62
Current Assets			
Bank Account	3,459.12		
Other Debtors	<u>3,104.64</u>		
		6,563.76	
Current Liabilities			
Suppliers	9,754.84		
Taxation	<u>2,594.80</u>		
		<u>12,349.64</u>	
Current Assets less Current Liabilities:			(5,785.88)
Total Assests less Current Liabilities			912,344.06
Long Term Liabilities			
Owed to Museum			126,022.03
Net Assets			<u><u>786,322.03</u></u>
Capital & Reserves			
Share Capital			899,998.00
Reserves			(131,480.80)
P & L Account			<u>17,804.83</u>
			<u><u>786,322.03</u></u>

EARM Trading Limited

Fixed Assets Schedule

30 September 2017

	Cost	Additions	Disposals	Cost	Dep'n	Charge for Year	Elim re Disposals	Depn	Net Book Value	
									01/10/2016	30/09/2017
Freehold Property	561,029.98			561,029.98	105,137.98			105,137.98	455,892.00	455,892.00
Total	561,029.98	0.00	0.00	561,029.98	105,137.98	0.00	0.00	105,137.98	455,892.00	455,892.00
Freehold Improvements	179,802.71			179,802.71	121,955.41			121,955.41	57,847.30	57,847.30
Total	179,802.71	0.00	0.00	179,802.71	121,955.41	0.00	0.00	121,955.41	57,847.30	57,847.30
Leasehold Property	39,330.64			39,330.64	36,364.49			36,364.49	2,966.15	2,966.15
Total	39,330.64	0.00	0.00	39,330.64	36,364.49	0.00	0.00	36,364.49	2,966.15	2,966.15
MachinenBahn	8,875.00			8,875.00				0.00	8,875.00	8,875.00
Total	8,875.00	0.00	0.00	8,875.00	0.00	0.00	0.00	0.00	8,875.00	8,875.00
Plant and Machinery	117,274.43	1,399.00		118,673.43	72,232.32			72,232.32	45,042.11	46,441.11
Total	117,274.43	1,399.00	0.00	118,673.43	72,232.32	0.00	0.00	72,232.32	45,042.11	46,441.11
Furniture and Fixtures	2,245.66			2,245.66				0.00	2,245.66	2,245.66
Total	2,245.66	0.00	0.00	2,245.66	0.00	0.00	0.00	0.00	2,245.66	2,245.66
Office Equipment	6,306.96			6,306.96	6,306.96			6,306.96	0.00	0.00
Total	6,306.96	0.00	0.00	6,306.96	6,306.96	0.00	0.00	6,306.96	0.00	0.00
Motor Vehicles	4,060.00			4,060.00	2,030.00			2,030.00	2,030.00	2,030.00
Total	4,060.00	0.00	0.00	4,060.00	2,030.00	0.00	0.00	2,030.00	2,030.00	2,030.00
Total Fixed Assets	918,925.38	1,399.00	0.00	920,324.38	344,027.16	0.00	0.00	344,027.16	574,898.22	576,297.22